GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Municipal Administration & Urban Development Department-Loans & Advances-Sanction of Rs.10,00,000/- (Rupees Ten lakhs only) to Sri C.Srinivasa Rao, Section Officer for construction of house in the allotted House Plot No.501 in Sy.No.31, Neknampur Village, Rajendranagar Mandal, Ranga Reddy District by A.P.Secretariat Mutually Aided Co-operative Housing Society, Hyderabad -Orders-Issued.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (OP.1) DEPARTMENT

G.O.Ms.No.22 Dated:10.01.2017.

Read the following:

1.G.O.Ms.No.134, Finance (HR.VI-A&L-TA) Dept., Dt.18.07.2016.
2.G.O.Ms.No.271, MA&UD (OP.1) Department, dated 01.08.2016.
3.G.O.Ms.No.250, MA&UD (OP.1) Department, dated 19.10.2016.
4. G.O.Ms.No.237, Finance (HR.VI-A&L-TA) Dept., Dt.07.12.2016
5.Representation of Sri C.Srinivasa Rao, S.O., MA&UD Department.

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ORDER:

Government in the reference 1st above, sanctioned and released an amount of Rs.60.00 Crores (Rupees sixty crores only) towards Special House Building Advance to the regular Government employees for constructrion of houses in the allotted House Plots at Nekanampur, Gachibowli/Gopannalli and Shameerpet by the A.P.Secretariat Mutually Aided Co-operative Housing Society, Hyderabad and allotted Rs.250.00 lakhs (Rupees two hundred and fifty lakhs only) to the Municipal Administration & Urban Development Department. Accordingly, in the references 2nd and 3rd read above, an amount of Rs.10.00 lakhs each has been sanctioned to each of the eligible (23) employees in the MA&UD Department.

2. In the reference 4th read above, Government have sanctioned and released an amount of Rs.41.00 Crores (Rupees Forty one crores only) towards sanction of Special HBA to the eligible employees of the Secretariat for constructions of houses in their allotted plots by the A.P.Secretariat Mutually Aided Co-operative Housing Society, Hyderabad.

3. Sri C.Srinivasa Rao, Section Officer, MA&UD Department in his representation 5th read above has requested for sanction of Special HBA of Rs.10.00 lakhs to him for construction of House in the allotted Plot No.501 in Sy.No.31, Neknampur Village, Rajendranagar Mandal, Ranga Reddy District.

(P.T.O.)

4. Government after examining the matter, hereby issued orders sanctioning an amount of Rs.10,00,000/-(Rupees Ten lakhs only) to Sri C.Srinivasa Rao, Section Officer, MA&UD Department towards construction of house in the allotted Plot No.501 in Sy.No.31, Neknampur Village, Rajendranagar Mandal, Ranga Reddy District by the A.P.Secretariat Mutually Aided Co-operating Society, Hyderabad, subject to following the conditions below:

a) The advance sanctioned at para (3) above shall be drawn and paid to the individual in one lump sum immediately.

b) This Special HBA shall be sanctioned without reference to the availment of HBA earlier.

c) The individual shall mortgage the said plot in favour of the Government immediately on getting it registered in his name by the Society.

d) The advance sanctioned to employee shall be recovered in eighty (80) monthly installments @ Rs.12,500/- per month. The recovery of loan amount shall commence from the month following the sanction and drawl of the amount. The simple interest @ 5.5 % per annum shall be recovered in (20) monthly installments.

(e) The loan amount shall be recovered along with interest during period of service of the individual. In case of any balance of principal or interest to be recovered from the individual at the time of cessation of service viz., retirement/death of employee, it shall be recovered in lumpsum from the retirement/terminal benefits of the individual.

(f) This is a special dispensation given to the employees. The normal dispensation and concessions if any allowed in case of normal HBA shall not be applicable in this case.

(g) Government will not entertain any requests for waiver or writing off outstanding balances in any eventuality.

(h) Any risk of the property not being allotted to the employee and destruction/loss of the property after release of loan amount shall be borne by the employee and in case Government shall accept it as a ground for waiver/relaxation of conditionalities.

(i) All other terms and conditions as applicable to sanction of regular HBA shall also be applicable in this case.

5. The MA&UD (OP-Claims) Department shall draw and disburse the amount sanctioned at para (3) above to the individual in lump sum.

(Contd…P3)

6. The amount sanctioned at para (3) above shall be debited to the Head of Account "7610-Loans to Government Servants-MH-201 House Building Advance-SH(O5) Loans to the other officer-001 Loans to other officers".

7. This order does not require the concurrence of Finance (HR.VI-A&L-TA) Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.KARIKAL VALAVEN
PRINCIPAL SECRETARY TO GOVERNMENT.

To
Sri C.Srinivasa Rao, S.O., MA&UD Department.
Copy to:
The MA&UD (OP-Claims) Department.
The Deputy Pay & Accounts Officer, Secretariat Branch, Velagapudi.
The Pay & Accounts Officer, A.P.Vijayawada.
The Accountant General, A.P.Hyderabad.
The Finance ((HR.VI-A&L-TA) Department.
Sf/Sc

//FORWARDED : : BY ORDER//

SECTION OFFICER